

Centre Of Indian Trade Unions

GENERAL COUNCIL MEETING

Cuttack (Orissa)

24 - 27 JULY, 2003

STATEMENT OF ACCOUNTS

Treasurer's Report

Comrade President & Comrades,

I am placing before you the audited statement of account for the financial year ending 31st March 2003. I may inform you that is now a statutory obligation to file income tax returns and accordingly our accounting year will now be April to March.

On Funds

We are already in the midst of a struggle against the anti-labour, anti-people policies of the BJP led NDA Government. Major initiative is taken by us to broadbase our platform of struggle encompassing the wide sections of the working people. Our independent activities also have increased alongwith the joint actions we are organising. All these involves substantial amount of money. A sound financial position at the State level alongwith the centre is a necessary requirement which needs to be seriously taken care of at this stage. CITU central funds is augmented by the Affiliation fees of Re.1 per member annually, which is the only source of income. Unlike in the past, now even substantial amount of donations by the unions after wage agreements is not forthcoming as settlements are mostly taking place every ten years. Against this, as I have been mentioning in the past, the expenses have increased manifold. After we moved to BTR Bhawan quite a substantial rise in the expenditure particularly towards, water & electricity bill, wages, postage, conveyance including vehicle expenses, maintenance and service charges, have been observed. Add to this the huge expenditure we have to incur for central rallies, seminar, conventions and such other programmes. All this warrants a sound fund position. Some serious thought therefore, is required to be given in this regard. While considering this some other important aspects has to be kept in mind. Trade Union Research Centre at BTR Bhawan is still to take off. Education of cadres is a priority and for that our plans for building a permanent trade union school at Ghaziabad, where we have our own flats, has to be given shape. In todays situation some of the weaker states, some of which have tremendous potentiality, needs to be developed both organisationally and financially. Wages of one or two wholetimers can be subsidised by centre. Some industrywise movement has to be developed in certain states on a priority basis.

On Membership

We have been for quite some time now, trying to streamline our organization and consolidate our strength. Our membership strength, as compared to the size of the working class in India, is very small. Its growth is slow in several states while it is stagnating in others. Our expansion in newer areas is much below the mark. The scope for enhancing the membership of the existing unions is also not fully utilized. Added to this is the reluctance of our unions to submit the Annual Returns and Affiliation fee in time. Inspite of our continued efforts not much of an improvement could be achieved in this regard. (Please refer to Annexure I). Unless we make serious efforts to enhance our own organized strength our capacity to intensify the united movement of the working class will be greatly affected.

BTR Fund

There was commitment by our State Committees in Hissar to raise contributions to BTR Fund. Unfortunately, non of our State Committees did keep the commitment as a result BTR fund is fully exhausted. A serious condition may develop if we do not immediately replenish the fund since some payments like land rent/house tax etc. are to be paid by the Trust annually.

With these observations I place the report for your consideration and adoption.

Ranjit Basu
Treasurer

B. M. SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

REPORT

We have examined the Balance Sheet of Centre of Indian Trade Unions as at 31st March, 2003 and the Income and Expenditure account and Receipt and Payment account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations and in our opinion, proper books of account have been maintained by the above – named institution so far as appears from our examination of the books subject to the notes on accounts.

In our opinion and to the best of our information, and according to information given to us, the said accounts read with the Notes on Accounts give a true and fair view:-

1. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2003 and
2. In the case of the income and expenditure account, of the excess of income over expenditure for the year ending 31.03.2003.

For B. M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-
(B. M. SHARMA)
F. C. A

Place : New Delhi
Dated : 16.07.2003

CENTRE OF INDIAN TRADE UNIONS
BALANCE SHEET AS AT 31st MARCH, 2003

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
<u>GENERAL FUND ACCOUNT</u>			<u>FIXED ASSETS</u>		
Opening Balance	6,380,455.00		(As per Schedule attached)		1,528,072.00
ADD: Transferred from					
Special Fund	1,369,212.00		<u>INVESTMENTS</u>		
ADD: Surplus from income					
& Expenditure Account	1,212,671.00	8,962,338.00	Fixed Deposits with Banks		4,267,371.00
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>CURRENT ASSETS AND LOANS & ADVANCES</u>		
a) Current Liabilities			A) Current Assets		
T.N State Committee	2,073.00		Balance with Banks	2,447,038.00	
Gujrat Earthquake Relief Fund	11,857.00		Cash in hand	127,993.00	
Transport Seminar Fund	30,000.00		Balance with Banks		
Gujrat Riot Relief Fund	53,140.00		b) Loans & Advances	694,334.00	3,269,365.00
Audit Fee Payable	5,400.00	102,470.00	(Advances recoverable in case or kind for which value to be received)		
TOTAL Rs.		9,064,808.00	TOTAL Rs.		9,064,808.00

Sd/-
1 General Secretary

Sd/-
2. Treasurer

AUDITORS' REPORT
As per our report of even date attached
for B.M. Sharma & Associates,
Chartered Accountants,

Place, New Delhi
Dated 16-07-2000

Sd/-
(B.M.Sharma)
Partner

CENTRE OF INDIAN TRADE UNIONS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2003

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
<u>MAGAZINES EXPENSES</u>			<u>SALE OF MAGAZINES</u>		
CITU Mazdoor Expenses	159,389.00		CITU Mazdoor	167,336.00	
Voice of Working Woman Exp	172,535.00		Patrika Income	6,407.00	
Working Class Expenses	156,109.00	488,033.00	Voice of Working Woman	139,010.00	
			Working Class	180,751.00	493,504.00
<u>MEETING , RALLY, & SEMINAR</u>					
<u>EXPENSES</u>			Publication		36,479.00
CITU Meeting	12,441.00		Affiliation Fee		2,889,469.00
Working Committee Meeting	10,940.00		Bank Interest		69,085.00
General Council Meeting	23,018.00		Donation		538,222.00
26th Feb. Programme Exp.	633,620.00	680,019.00	Interest on F.D.R.		401,064.00
			Miscellaneous Income		2279
Travelling & conveyance Exp.		145,899.00			
Vehicle Expenses		107,287.00			
Bank Charges		7,261.00			
Building Maintenance Exp.		61,806.00			
Electricity & Water Exp.		14,475.00			
Medical Exp.		41,065.00			
Miscellaneous Exp.		42,452.00			
Communication Exp.		149,275.00			
Publication Exp.		36,331.00			
Rent & Taxes		37,132.00			
Repair & Maintenance		136,983.00			
Printing & Stationery		65,966.00			
Tea & Tiffin Exp.		38,528.00			
News Papers & Periodicals		22,585.00			
Wages		606,100.00			
Internal Audit Exp.		5,770.00			
Audit Fee		5,400.00			
Depreciation		525,064.00			
Excess of Income Over Expenditure		1,212,671.00			
Transferred to Balance Sheet					
Total Rs.		4,430,102.00	Total Rs.		4,430,102.00

Sd/-
1 General Secretary

Sd/-
2. Treasurer

AUDITORS' REPORT

As per our report of even date attached
for B.M. Sharma & Associates,
Chartered Accountants,

Place: New Delhi
Dated: 16-07-2000

Sd/-
(B.M.Sharma)
Partner

CENTRE OF INDIAN TRADE UNIONS

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2003

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
<u>OPENING BALANCE</u>			<u>MAGAZINES EXPENSES</u>		
Cash-in-hand	222,833.00		CITU Mazdoor Expenses	159,389.00	
Cash at Banks	<u>3,466,168.00</u>	<u>3,689,001.00</u>	Voice of Working Woman Expenses	172,535.00	
			<u>Working Class Expenses</u>	<u>156,109.00</u>	488,033.00
<u>SALE OF MAGAZINES</u>			<u>MEETING, RALLY, & SEMINAR</u>		
CITU Mazdoor	167,336.00		<u>EXPENSES</u>		
Patrika Income	6,407.00		CITU Meeting	12,441.00	
Voice of Working Woman	139,010.00		Working Committee Meeting	10,940.00	
<u>Working Class</u>	<u>180,751.00</u>	493,504.00	General Council Meeting	23,018.00	
Publication		36,479.00	<u>26th Feb. Programme Exp.</u>	<u>633,620.00</u>	680,019.00
Affiliation Fee		2,889,469.00	Travelling & conveyance Exp.		145,899.00
Bank Interest		69,085.00	Vehicle Expenses		107,287.00
Donation		538,222.00	Bank Charges		7,261.00
Interest on F.D.R.		<u>401,064.00</u>	Building Maintenance Exp.		61,806.00
Miscellaneous Income		2279	Electricity & Water Exp.		14,475.00
B.T.R. Trust		200,200.00	Medicall Exp.		41,065.00
Gujrat Riot Relief Fund		53,140.00	Miscellaneous Exp.		42,452.00
Sale of Cycle		250.00	Communication Exp.		149,275.00
			Publication Exp.		36,331.00
			Rent & Taxes		37,132.00
			Repair & Maintenance		136,983.00
			Printing & Stationery		65,966.00
			Tea & Tiffin Exp.		38,528.00
			News Papers & Periodicals		22,585.00
			Wages		606,100.00
			Internal Audit Exp.		5,770.00
			Addition to Fixed Assets		103,744.00
			Addition to Loans & Advances		132,738.00
			F.D.R. with Banks		380,074.00
			W.B. State Committee		98.00
			Gujrat Earthquake Relief Fund		<u>2,494,041.00</u>
			<u>CLOSING BALANCE</u>		
			Cash-in-hand	127,993.00	
			Cash at Bank	<u>2,447,038.00</u>	<u>2,575,031.00</u>
TOTAL Rs.		8,372,693.00	TOTAL Rs.		8,372,693.00

Sd/
1 General Secretary

Sd/-
2. Treasurer

AUDITORS' REPORT

As per our report of even date attached
for B.M. Sharma & Associates,
Chartered Accountants,

Place: New Delhi
Dated: 16-07-2000

Sd/-
(B.M.Sharma) Partner

ANNEXURE:I

**STATEMENT SHOWING STATEWISE MEMBERSHIP
AS PER ANNUAL RETURNS RECEIVED TILL 17/07/2003**

State	Unions Submitting Returns			Position of membership according to annual returns					
	2000	2001	2002	2000		2001		2002	
				TOTAL	FEMALE	TOTAL	FEMALE	TOTAL	FEMALE
A & N	5	2	1	1613	0	387	0	187	0
A.P.	647	589	579	163809	29789	125619	8422	174374	30575
ASSAM	83	77	72	54102	21878	55677	21008	56429	26005
BIHAR	13	5	3	14831	509	4767	574	9913	5017
DELHI	67	59	22	35235	1586	19722	695	4234	147
GOA	5	7	0	1216	140	1168	183	0	0
GUJJRAT	10	14	2	5562	1092	7784	1225	214	0
HARYANA	22	16	12	21671	5200	8431	1481	2078	0
H.P.	23	23	0	8789	4273	12302	6032	0	0
J & K	1	1	0	533	12	398	12	0	0
KARNATAKA	104	105	0	81148	42907	90659	50208	0	0
KERALA	843	282	0	958931	274662	312937	90499	0	0
M.P.	10	3	0	3788	231	659	7	0	0
MAHARASHTRA	62	46	16	65017	5645	54651	5651	32752	13158
ORISSA	50	38	20	23150	2812	22208	3075	4710	2096
PUNJAB	101	48	1	85161	7515	58513	6363	200	0
RAJASTHAN	53	49	8	27622	75	16474	293	2200	0
T.N.	399	438	1	270835	46894	254413	35868	1810	0
TRIPURA	31	29	30	57844	14856	68327	11285	75615	16209
U.P.	72	54	5	14091	272	10874	121	391	0
W.B.	901	838	235	1063284	164590	1069050	126971	143896	5734
UTTARANCHAL	5	27	0	819	31	6204	372	0	0
CHHATISHGARH	12	12	11	16521	558	10581	533	3106	467
JHARKHAND	11	7	2	41043	3640	9777	2422	6289	1682
GRAND TOTAL	3530	2769	1020	3016615	629167	2221582	373300	518398	101090

YEAR	NO. OF UNIONS	TOTAL MEMBER	FEMALE MEMBER
1983	1854	1890993	
1984	2005	1575655	
1985	1717	1716457	
1986	2412	1844273	209348
1987	2350	1680884	206482
1988	2618	1919280	264507
1989	3114	2425000	247388
1990	2934	2095550	245060
1991	2783	2088218	291228
1992	3343	2381012	321620
1993	3156	2371405	306344
1994	3198	2470131	261980
1995	3512	2784050	358188
1996	3645	2805127	435285
1997	3791	2915841	506020
1998	3475	2876749	467118
1999	3887	3289186	549994

Annexure - II

BTR Memorial Fund
Collection up to 15.07.2003

State	Amount Received(Rs)	Committed Amount (Rs)	Commitment at Hissar
West Bengal	58,67,615.00	1,00,00,000.00	
A.P.	15,24,005.50	15,00,000.00	
Assam	74,180.00	5,00,000.00	30,000.00
Bihar	77,522.00	8,00,000.00	20,000.00
Delhi	1,15,430.00	2,00,000.00	84,000.00
Kerala	33,42,500.00	50,00,000.00	8,00,000.00
M.P.	76,342.00	2,00,000.00	24,000.00
Orissa	1,36,813.50	5,00,000.00	76,000.00
Punjab	4,47,152.00	10,00,000.00	5,50,000.00
Rajasthan	3,00,615.00	5,00,000.00	2,00,000.00
Tamilnadu	5,62,580.00	30,00,000.00	
Tripura	30,280.00	5,00,000.00	
Karnataka	2,60,016.00	7,00,000.00	
H.P.	13,756.00	2,00,000.00	25,000.00
Haryana	50,950.00	2,00,000.00	53,000.00
Maharashtra	2,61,182.00	10,00,000.00	50,000.00
U.P.	1,71,750.00	5,00,000.00	30,000.00
Goa	50,000.00	1,50,000.00	
Gujarat	14,000.00	1,00,000.00	
Andaman & Nicobar	5,000.00		
Jharkhand			50,000.00
Uttaranchal			10,000.00
Individuals/Union/Fed	7,76,851.00		
Bank Unions/Fed.	5,24,114.00		
Insurance (AIIEA)	4,12,000.00		
AISGEF	6,31,670.00		
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	1,57,26,324.00	2,65,50,000.00	
	=====	=====	